

Board Meeting Agenda Item Executive Summary

Supt.'s Office Use Only

Board Meeting 2-18-14

Agenda Consent

Item No. H. 4.

| | |
|----------------------------|------------------------------|
| Board Meeting Date: | 2/18/2014 |
| Submitted By: | Scott Ward |
| Item Description: | Monthly Financial Statements |

Purpose and Explanation:

The attached statements are the Interim Schedule of Revenues, Expenditures and Change in Fund Balances – Budget to Actual, for the month of January 2014. Please remember these are interim statements and are subject to additional adjustments and corrections. We are requesting the reports be included on the consent agenda to document their acceptance into our Board records.

BUDGETARY IMPACT

| | |
|--------------------------------------|----------------|
| Funding Source (Description): | Amount: |
|--------------------------------------|----------------|

| | | |
|--|-------------------------------|--|
| Staff Attorney Review & Approval <i>(For Contracts Only)</i> | Date: _____ Initial: _____ | ADDITIONAL INFORMATION Yes: <u> X </u> No: <u> _____ </u> |
|--|-------------------------------|--|

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Month Ending January 31, 2014

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Positive (Negative) | Percentage of Budget Expended |
|--|-------------------|-----------------------|-----------------------|-----------------------|--|-------------------------------------|
| | | Original | Current | | | |
| | | | | | | |
| REVENUES | | | | | | |
| Federal Direct | 3100 | 135,000.00 | 135,000.00 | 50,761.33 | (84,238.67) | |
| Federal Through State | 3200 | 800,000.00 | 800,000.00 | 312,246.32 | (487,753.68) | |
| State Sources | 3300 | 115,879,944.00 | 113,116,085.16 | 65,491,988.71 | (47,624,096.45) | |
| Local Sources | 3400 | 88,615,597.59 | 89,200,521.09 | 73,318,004.63 | (15,882,516.46) | |
| Transfers In: | | | | | | |
| Capital Projects | 3630 | 6,050,000.00 | 6,050,000.00 | | (6,050,000.00) | |
| Other Financing Sources | | | | | | |
| | 3740 | | | 37,377.07 | 37,377.07 | |
| Beginning Fund Balance | | 30,140,384.79 | 30,140,384.79 | 30,140,384.79 | | |
| Total Revenues and Fund Balances | | 241,620,926.38 | 239,441,991.04 | 169,350,762.85 | (70,091,228.19) | |
| EXPENDITURES | | | | | | |
| Instruction | 5000 | 119,267,475.54 | 129,510,077.89 | 64,159,938.04 | 65,350,139.85 | 49.54% |
| Pupil Personnel Services | 6100 | 11,523,573.60 | 12,142,465.41 | 6,248,680.34 | 5,893,785.07 | 51.46% |
| Instructional Media Services | 6200 | 4,526,048.40 | 4,723,241.99 | 2,446,175.05 | 2,277,066.94 | 51.79% |
| Instruction and Curriculum Development Services | 6300 | 6,612,777.08 | 6,853,215.99 | 3,728,197.84 | 3,125,018.15 | 54.40% |
| Instructional Staff Training Services | 6400 | 1,030,795.47 | 1,948,490.32 | 411,129.35 | 1,537,360.97 | 21.10% |
| Instruction Related Technology | 6500 | 3,135,900.81 | 3,286,970.70 | 1,893,120.73 | 1,393,849.97 | 57.59% |
| Board | 7100 | 1,278,323.86 | 1,278,454.88 | 515,210.89 | 763,243.99 | 40.30% |
| General Administration | 7200 | 802,581.52 | 823,842.52 | 467,977.98 | 355,864.54 | 56.80% |
| School Administration | 7300 | 12,663,062.77 | 13,018,928.95 | 7,472,828.02 | 5,546,100.93 | 57.40% |
| Facilities Acquisition and Construction | 7410 | 733,030.00 | 905,148.34 | 282,354.67 | 622,793.67 | 31.19% |
| Fiscal Services | 7500 | 1,571,949.99 | 1,614,819.49 | 846,822.88 | 767,996.61 | 52.44% |
| Food Services | 7600 | | | | 0.00 | |
| Central Services | 7700 | 3,684,796.19 | 3,804,222.27 | 1,847,315.13 | 1,956,907.14 | 48.56% |
| Pupil Transportation Services | 7800 | 12,411,549.13 | 12,855,395.09 | 6,039,345.77 | 6,816,049.32 | 46.98% |
| Operation of Plant | 7900 | 23,254,898.52 | 23,755,771.17 | 13,936,188.05 | 9,819,583.12 | 58.66% |
| Maintenance of Plant | 8100 | 5,389,576.00 | 5,772,450.85 | 2,762,144.16 | 3,010,306.69 | 47.85% |
| Administrative Technology Services | 8200 | 1,341,536.89 | 1,496,898.67 | 984,127.07 | 512,771.60 | 65.74% |
| Community Services | 9100 | 4,136,756.43 | 4,352,736.60 | 1,862,473.87 | 2,490,262.73 | 42.79% |
| Total Appropriations | | 213,364,632.20 | 228,143,131.13 | 115,904,029.84 | 112,239,101.29 | 50.80% |
| Transfers Out | 9700 | | | | | |
| Fund Balance (Beg. Fund Bal. + Rev. - Exp.) | | 28,256,294.18 | 11,298,859.91 | 53,446,733.01 | (42,147,873.10) | |
| Total Appropriations and Fund Balances | | 241,620,926.38 | 239,441,991.04 | 169,350,762.85 | 70,091,228.19 | |

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOOD SERVICE
For the Month Ending January 31, 2014

| | Account Number | Budgeted Amounts | | Year To Date | Variance with |
|--|-------------------|----------------------|----------------------|---------------------|---------------------------------------|
| | | Original | Current | Revenue | Final Budget - Positive (Negative) |
| | | | | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | 4,000.00 | 4,000.00 |
| Federal Through State | 3200 | 8,927,000.00 | 8,927,000.00 | 3,936,584.78 | (4,990,415.22) |
| State Sources | 3300 | 168,800.00 | 168,800.00 | 79,116.00 | (89,684.00) |
| Local Sources | 3400 | 3,298,150.00 | 3,298,150.00 | 1,384,619.88 | (1,913,530.12) |
| Proceeds from the Sale of Capital Assets | 3730 | | | | |
| Loss Recoveries | 3740 | | | | |
| Transfers In | 3600 | | | | 0.00 |
| Beginning Fund Balance | | 3,009,933.02 | 3,009,933.02 | 3,009,933.02 | |
| Total Revenues and Fund Balances | | 15,403,883.02 | 15,403,883.02 | 8,414,253.68 | (6,989,629.34) |
| EXPENDITURES | | | | | |
| Food Services: (Function 7600) | | Original | Current | Year To Date | |
| Salaries | 100 | 4,248,000.00 | 4,413,816.00 | 2,271,231.68 | 2,142,584.32 |
| Employee Benefits | 200 | 1,874,300.00 | 1,901,212.00 | 901,516.58 | 999,695.42 |
| Purchased Services | 300 | 463,500.00 | 463,500.00 | 258,372.66 | 205,127.34 |
| Energy Services | 400 | 283,500.00 | 283,500.00 | 284,870.49 | (1,370.49) |
| Materials and Supplies | 500 | 4,552,500.00 | 4,552,500.00 | 2,532,391.54 | 2,020,108.46 |
| Capital Outlay | 600 | 90,150.00 | 90,150.00 | 76,296.96 | 13,853.04 |
| Other Expenses | 700 | 432,000.00 | 432,000.00 | 167,242.76 | 264,757.24 |
| Total Expenditures | | 11,943,950.00 | 12,136,678.00 | 6,491,922.67 | 5,644,755.33 |
| Transfers Out | 9700 | 400,000.00 | 400,000.00 | 400,000.00 | 0.00 |
| Fund Balance (Beg. Fund Bal. + Rev. - Exp.) | | 3,059,933.02 | 2,867,205.02 | 1,522,331.01 | 1,344,874.01 |
| Total Appropriations and Fund Balances | | 15,403,883.02 | 15,403,883.02 | 8,414,253.68 | 6,989,629.34 |

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
OTHER FEDERAL PROGRAMS
For the Month Ending January 31, 2014

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with |
|--|-------------------|------------------|---------------|-------------------|---------------------------------------|
| | | Original | Current | | Final Budget - Positive (Negative) |
| | | | | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | 2,634,484.21 | 2,634,484.21 |
| Federal Through State | 3200 | 13,166,392.35 | 19,404,823.90 | 9,842,359.83 | (9,562,464.07) |
| State Sources | 3300 | | | | 0.00 |
| Local Sources | 3400 | | | (632.08) | (632.08) |
| Proceeds from the Sale of Capital Assets | 3730 | | | | 0.00 |
| Loss Recoveries | 3740 | | | | 0.00 |
| Transfers In | 3600 | | | | 0.00 |
| Total Revenues and Fund Balances | | 13,166,392.35 | 19,404,823.90 | 12,476,211.96 | (6,928,611.94) |
| EXPENDITURES | | | | | |
| Instruction | 5000 | 8,692,852.19 | 11,889,645.55 | 7,103,284.94 | 4,786,360.61 |
| Pupil Personnel Services | 6100 | 450,628.00 | 843,651.87 | 1,180,227.73 | (336,575.86) |
| Instructional Media Services | 6200 | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | 2,653,612.57 | 3,764,901.37 | 2,407,763.66 | 1,357,137.71 |
| Instructional Staff Training Services | 6400 | 722,837.59 | 1,756,032.00 | 818,832.35 | 937,199.65 |
| Instruction Related Technology | 6500 | | 2,895.50 | 51,965.35 | (49,069.85) |
| Board | 7100 | | | | 0.00 |
| General Administration | 7200 | 537,491.00 | 808,229.49 | 456,195.78 | 352,033.71 |
| School Administration | 7300 | | 2,354.02 | 2,171.01 | 183.01 |
| Facilities Acquisition and Construction | 7410 | | 10,000.00 | 47,007.51 | (37,007.51) |
| Fiscal Services | 7500 | | | | 0.00 |
| Food Services | 7600 | | | | 0.00 |
| Central Services | 7700 | 6,000.00 | 170,986.16 | 74,672.99 | 96,313.17 |
| Pupil Transportation Services | 7800 | 101,471.00 | 144,015.71 | 140,933.80 | 3,081.91 |
| Operation of Plant | 7900 | 1,500.00 | 7,539.67 | 193,101.60 | (185,561.93) |
| Maintenance of Plant | 8100 | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | |
| Community Services | 9100 | | 4,572.56 | 55.24 | 4,517.32 |
| Total Appropriations | | 13,166,392.35 | 19,404,823.90 | 12,476,211.96 | 6,928,611.94 |
| Transfers Out | 9700 | | | | |
| Fund Balance (Beg. Fund Bal. + Rev. - Exp.) | | | | | |
| Total Appropriations and Fund Balances | | 13,166,392.35 | 19,404,823.90 | 12,476,211.96 | 6,928,611.94 |

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
STIMULUS, EDUCATION JOBS FUND AND RACE TO THE TOP
For the Month Ending January 31, 2014

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with |
|---|-------------------|------------------|------------|-------------------|---------------------------------------|
| | | Original | Current | | Final Budget - Positive (Negative) |
| | | | | | |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | | 0.00 |
| Federal Through State | 3200 | | 658,364.93 | 327,324.65 | (331,040.28) |
| State Sources | 3300 | | | | 0.00 |
| Local Sources | 3400 | | | 132.76 | 132.76 |
| Proceeds from the Sale of Capital Assets | 3730 | | | | 0.00 |
| Loss Recoveries | 3740 | | | | 0.00 |
| Transfers In | 3600 | | | | 0.00 |
| Fund Balance | | | | | |
| Total Revenues and Fund Balances | | 0.00 | 658,364.93 | 327,457.41 | (330,907.52) |
| EXPENDITURES | | | | | |
| Instruction | 5000 | | 406,382.29 | 159,879.16 | 246,503.13 |
| Pupil Personnel Services | 6100 | | 7,724.78 | 0.00 | 7,724.78 |
| Instructional Media Services | 6200 | | | | 0.00 |
| Instruction and Curriculum Development Services | 6300 | | 39,122.84 | 68,267.85 | (29,145.01) |
| Instructional Staff Training Services | 6400 | | 165,436.31 | 78,606.30 | 86,830.01 |
| Instruction Related Technology | 6500 | | | | 0.00 |
| Board | 7100 | | | | 0.00 |
| General Administration | 7200 | | 31,798.46 | 14,848.54 | 16,949.92 |
| School Administration | 7300 | | | | 0.00 |
| Facilities Acquisition and Construction | 7410 | | | | 0.00 |
| Fiscal Services | 7500 | | | | 0.00 |
| Food Services | 7600 | | | | 0.00 |
| Central Services | 7700 | | 7,900.25 | 5,855.56 | 2,044.69 |
| Pupil Transportation Services | 7800 | | | | 0.00 |
| Operation of Plant | 7900 | | | | 0.00 |
| Maintenance of Plant | 8100 | | | | 0.00 |
| Administrative Technology Services | 8200 | | | | |
| Community Services | 9100 | | | | 0.00 |
| Total Appropriations | | 0.00 | 658,364.93 | 327,457.41 | 330,907.52 |

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE

For the Month Ending January 31, 2014

| | Account | Budgeted Amounts | | Actual | Variance with |
|--|---------|---------------------|---------------------|---------------------|---------------------------------------|
| | Number | Original | Current | Amounts | Final Budget - Positive (Negative) |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | | 0.00 |
| Federal Through State | 3200 | | | | 0.00 |
| State Sources | 3300 | 945,600.00 | 945,600.00 | 149,081.80 | (796,518.20) |
| Local Sources | 3400 | | | | 0.00 |
| Proceeds from the Sale of Capital Assets | 3730 | | | | 0.00 |
| Loss Recoveries | 3740 | | | | 0.00 |
| Transfers In | | | | | 0.00 |
| From Capital Projects Fund | 3630 | 659,530.00 | 659,530.00 | 659,529.24 | (0.76) |
| | 3620 | | | | |
| Beginning Fund Balances | | 8,109,194.35 | 8,109,194.35 | 8,109,194.35 | |
| Total Revenues and Fund Balances | | 9,714,324.35 | 9,714,324.35 | 8,917,805.39 | (796,518.96) |
| EXPENDITURES | | | | | |
| Debt Service: (Function 9200) | | | | | |
| Retirement of Principal | 710 | 765,000.00 | 765,000.00 | | 765,000.00 |
| Interest | 720 | 155,875.00 | 155,875.00 | | 155,875.00 |
| Dues, Fees and Issuance Costs | 730 | | | 44.84 | (44.84) |
| Miscellaneous Expenditures | 790 | | | | 0.00 |
| Total Expenditures | | 920,875.00 | 920,875.00 | 44.84 | 920,830.16 |
| | | | | | 0.00 |
| Transfers Out | 9700 | | | 22,403.68 | (22,403.68) |
| Fund Balance (Beg. Fund Bal. + Rev. - Exp.) | | 8,793,449.35 | 8,793,449.35 | 8,895,356.87 | (101,907.52) |
| Total Expenditures and Fund Balances | | 9,714,324.35 | 9,714,324.35 | 8,917,805.39 | 796,518.96 |

DISTRICT SCHOOL BOARD OF ALACHUA COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL OUTLAY
For the Month Ending January 31, 2014

| | Account Number | Budgeted Amounts | | Actual Amounts | Variance with |
|--|-------------------|------------------|---------------|----------------------|------------------------|
| | | Original | Current | | Final Budget - |
| | | | | | Positive (Negative) |
| REVENUES | | | | | |
| Federal Direct | 3100 | | | | 0.00 |
| Federal Through State | 3200 | | | | 0.00 |
| State Sources | 3300 | 160,000.00 | 160,000.00 | | (160,000.00) |
| Local Sources | 3400 | 18,042,148.00 | 18,048,667.00 | 15,241,618.96 | (2,807,048.04) |
| Total Revenues | | 18,202,148.00 | 18,208,667.00 | 15,241,618.96 | (2,967,048.04) |
| Loss Recoveries | 3740 | | | | 0.00 |
| Transfers In | 3640 | 400,000.00 | 422,403.68 | 422,403.68 | 0.00 |
| Beginning Fund Balances | | 11,460,313.73 | 11,460,313.73 | 11,460,313.73 | 0.00 |
| Total Revenues and Fund Balances | | 30,062,461.73 | 30,091,384.41 | 27,124,336.37 | (2,967,048.04) |
| EXPENDITURES | | | | | |
| Library Books (New Libraries) | 610 | 100,000.00 | 0.00 | | 0.00 |
| Audio-Visual Materials | 620 | | | | 0.00 |
| Buildings and Fixed Equipment | 630 | 1,000,000.00 | 19,323.23 | 18,688.60 | 634.63 |
| Furniture, Fixtures, and Equipment | 640 | 1,100,000.00 | 245,614.01 | 213,379.17 | 32,234.84 |
| Motor Vehicles | 650 | 1,000,000.00 | 2,270,974.35 | 17,000.00 | 2,253,974.35 |
| Land | 660 | | | | 0.00 |
| Improvements Other Than Buildings | 670 | 1,100,000.00 | 828,265.21 | 371,233.19 | 457,032.02 |
| Remodeling and Renovations | 680 | 12,140,523.73 | 12,738,642.82 | 2,318,170.25 | 10,420,472.57 |
| Computer Software | 690 | | 1,395.00 | 1,395.00 | 0.00 |
| Retirement of Principal | 710 | 3,931,775.00 | 3,931,775.00 | 743,075.00 | 3,188,700.00 |
| Interest | 720 | 2,930,633.00 | 3,295,864.79 | 1,189,548.45 | 2,106,316.34 |
| Dues, Fees and Issuance Costs | 730 | 50,000.00 | 50,000.00 | 27,023.69 | 22,976.31 |
| Miscellaneous Expenditures | 790 | | | | 0.00 |
| Total Appropriations | | 23,352,931.73 | 23,381,854.41 | 4,899,513.35 | 18,482,341.06 |
| Transfers Out | 9700 | | | | |
| To General Fund | 910 | 6,050,000.00 | 6,050,000.00 | | 6,050,000.00 |
| To Debt Service Fund | 920 | 659,530.00 | 659,530.00 | 659,529.24 | 0.76 |
| Fund Balance (Beg. Fund Bal. + Rev. - Exp.) | | 0.00 | 0.00 | 21,565,293.78 | (21,565,293.78) |
| Total Appropriations and Fund Balances | | 30,062,461.73 | 30,091,384.41 | 27,124,336.37 | 2,967,048.04 |